

## Valeo ranks as France's leading patent filer for the second year running

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**Paris, March 28, 2018** – For the second year running, Valeo has taken first place in France's 2017 INPI industrial property institute rankings, with 1,110 patents published in 2017, versus 994 in 2016, consolidating its position as the most innovative company in France.

This top spot in the INPI rankings illustrates the importance of innovation in the Group's strategy, particularly in its mission to reduce CO<sub>2</sub> emissions and develop intuitive driving.

Jacques Aschenbroich, Valeo's Chairman and Chief Executive Officer, commented: *"This first-place ranking reflects our teams' incredible ability to innovate and create new technologies that are essential to the development of the electric, autonomous and connected car."*

For the second consecutive year, Valeo was also named the top French patent filer with the European Patent Office (EPO), making it into their Top 20 for the first time with 770 patents published in 2017.

These two rankings underline Valeo's commitment to protecting innovation.

In 2017, Valeo's Research and Development expenditure amounted to 1,895 million euros, or almost 12% of the Group's original equipment sales. Valeo has 38 R&D centers worldwide and some 20,000 R&D engineers among its 111,000 employees.

Valeo's innovation-based strategy is highly appreciated by its customers, with innovative products (those that did not exist three years ago) representing half of total order intake in 2017.

Valeo is an automotive supplier, partner to all automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO<sub>2</sub> emissions and to the development of intuitive driving. In 2017, the Group generated sales of 18.6 billion euros and invested 12% of its original equipment sales in Research and Development. At December 31, 2017, Valeo had 184 plants, 20 research centers, 35 development centers and 15 distribution platforms, and employed 111,600 people in 33 countries worldwide. Valeo is listed on the Paris stock exchange and is a member of the CAC 40 index.

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